21st Sep, 2026

Commodities Evening Wrap

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What’s Driving Prices

Macro

- Gold prices fell on Monday, pressured by caution ahead of upcoming U.S.-China talks, while ongoing Middle East tensions provided little support. The yellow metal retreated after a mildly positive performance last week, when declining Treasury yields—following an interest rate hike by the Federal Reserve—offered brief clarity on the U.S. economy.

- WTI crude oil prices fell nearly 2% in Asian trading, extending losses from last week, as investors focused on diplomatic efforts to end the U.S.-Iran conflict even as fresh attacks by Yemen’s Iran-backed Houthis kept tensions elevated.

- Copper futures climbed to around $6.65 per pound, extending gains for a fifth session on signs of strengthening demand and tighter global supply. The metal built on last week's momentum, driven by shrinking inventories and positive manufacturing data from major consumers. Nov’22.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
21-09-26	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Source(s): Reuters, Trading economics, Bloomberg, Investing.com

Reading the Charts

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

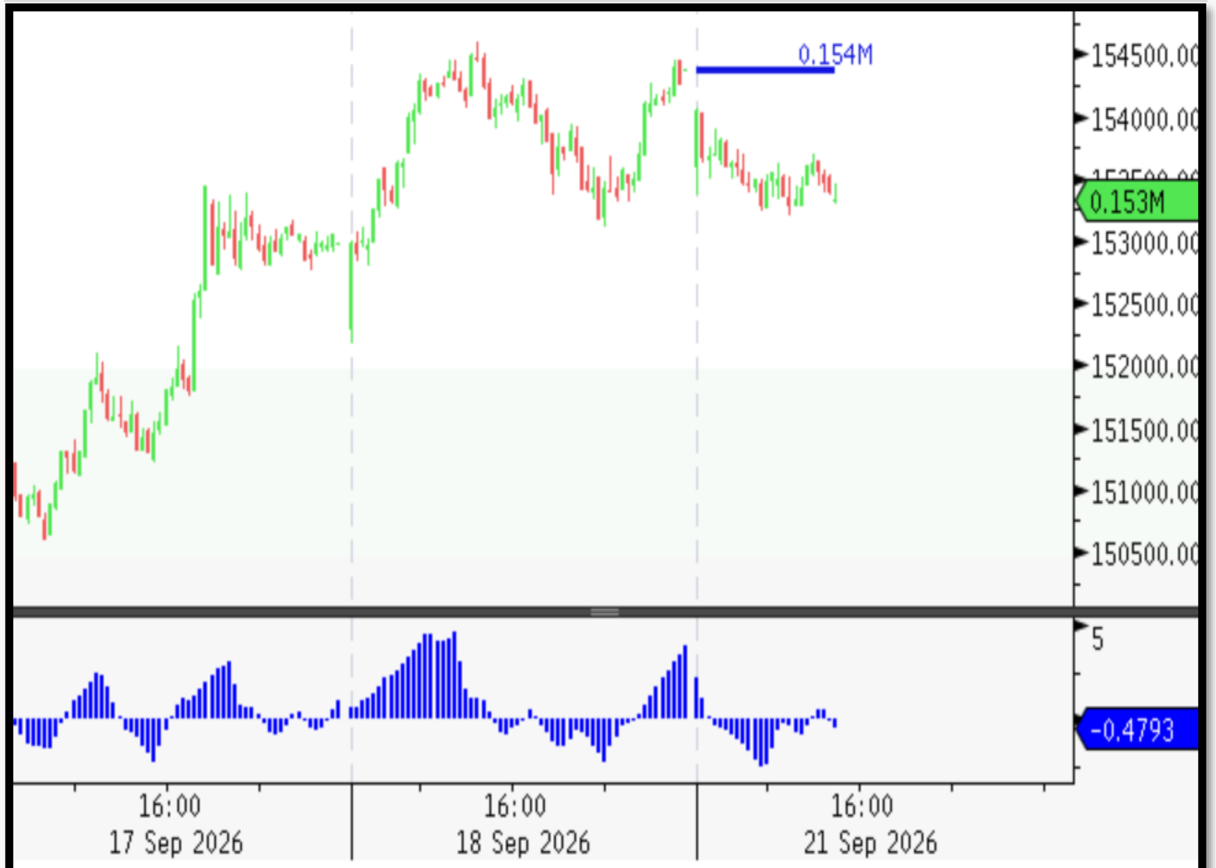
- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,53,350 | Silver 2,39,940

BUY GOLD ABOVE 154100 SL BELOW 153000 TGT 155800/156800. (Validity: 21st Sep)



Source: Bloomberg

- Nearby Support: 1,53,000/ 1,51,500/ 1,49,500
- Nearby Resistance: 1,54,100/ 1,55,800/ 1,57,500
- Nearby Gaps: 1,54,000.

BUY SILVER ABOVE 241500 SL BELOW 237000 TGT 246000/250000. (Validity: 21st Sep)

Source: Bloomberg

- Nearby Support: 2,39,000/ 2,33,000/ 2,28,000
- Nearby Resistance: 2,41,500/ 2,46,000/ 2,51,000
- Nearby Gaps: 2,42,000.

Crude 9,440 | Copper 1,413.50

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SELL CRUDEOIL BELOW 9360 SL ABOVE 9450 TGT 9200/9120. (Validity: 21st Sep)

- Nearby Support: 9,360/ 9,200/ 9,100
- Nearby Resistance: 9,500/ 9,680/ 9,800
- Nearby Gap(s): 9,223.

BUY COPPER ABOVE 1417 SL BELOW 1410 TGT 1428/1435. (Validity: 21st Sep)

- Nearby Support: 1,398/ 1,388/ 1,379
- Nearby Resistance: 1,417/ 1,428/ 1,437
- Open Gap(s): NONE.

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